

BSI STEEL LIMITED

(Incorporated in the Republic of South Africa)
 (Registration number 2001/023164/06)
 Ordinary share code: BSS ISIN: ZAE000125134
 (“BSI” or “the Company”)

RESULTS OF ANNUAL GENERAL MEETING

BSI shareholders are advised that, at the annual general meeting (“AGM”) of shareholders held on Thursday, 2 November 2017, the resolutions, as set out in the notice of AGM, which was incorporated in the Abridged Integrated Annual Report distributed to shareholders on Friday, 29 September 2017, were duly approved by the requisite majority of shareholders present and voting, either in person or represented by proxy.

Shareholders are advised that:

- total number of shares in issue as at the date of the AGM; 719 854 996
- total number of shares that were present in person/represented by proxy at the AGM: 588 315 883 shares being 81.73% of the total number of shares in issue (“Shares Voted”);
- Abstentions are represented below as a percentage of total number of shares in issue while the shares voted for and against are represented below as a percentage of the Shares Voted.

Details of the results of the voting are as follows:

RESOLUTION		Shares voted for	Shares voted against	Shares abstained
Ordinary Business				
1	To re-appoint Deloitte and Touche as independent auditors of the Company (the designated auditor being Mrs C Howard-Browne)	588 315 883 100.00%	0 0.00%	0 0.00%
2	To re-elect Mr NG Payne as a director	588 315 883 100.00%	0 0.00%	0 0.00%
3 (a)	To re-appoint Mr NG Payne as a member of the audit committee	588 300 824 99.99%	15 059 0.01%	0 0.00%
3 (b)	To re-appoint Mr BM Khoza as a member of the audit committee	588 300 824 99.99%	15 059 0.01%	0 0.00%
3 (c)	To re-appoint Dr R G Lewis as a member of the audit committee	588 300 824 99.99%	15 059 0.01%	0 0.00%

4	General authority to issue shares for cash	588 315 883 100.00%	0 0.00%	0 0.00%
5	Remuneration policy	588 300 824 99.99%	15 059 0.01%	0 0.00%
Special Business		Shares voted for	Shares voted against	Shares abstained
1	General authority to repurchase shares	588 315 883 100.00%	0 0.00%	0 0.00%
2	Approval of non-executive directors' remuneration	588 300 824 99.99%	15 059 0.01%	0.00 0.00%
3	Financial assistance to related companies	588 300 824 100.00%	0 0.00%	15 059 0.002%
4	Financial assistance for subscription of securities	588 315 883 100.00%	0 0.00%	0 0.00%

Johannesburg
3 November 2017

Designated Advisor and Corporate Advisor
Sasfin Capital (a member of the Sasfin Group)